

S V G & CO.

CHARTERED ACCOUNTANTS

OFFICE : Shop No. 3, First Floor, SV Arcade, Beside Shri Nikhila Chit Funds,
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INDEPENDENT AUDITORS' REPORT

To the Members of JANGAON EDUCATION SOCIETY
NIDIGONDA, RAGHUNATHPALLY, WARANGAL,
TELANGANA - 506244.

Report on Financial Statements:

We have audited the accompanying financial statements of JANGAON EDUCATION SOCIETY, which comprise the Balance Sheet as at March 31st, 2023, and the Income and expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements:

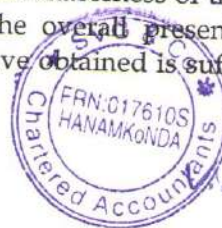
The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the society as at March 31st, 2023; and
- b) in the case of the Income and expenditure account, of the excess of income over expenditure for the year ended on that date.

We further report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion, proper books of account as required have been kept by the Society so far as appears from our examination of those books;
- (c) the Balance Sheet and Income and expenditure dealt with by this Report are in agreement with the books of account;

For SVG&CO,
Chartered Accountants



Vinil Soltati

(CA VINIL S)
PARTNER

Membership No: 239360

Place: Warangal
Date : 22.10.2024

JANGAON EDUCATION SOCIETY
JANGAON COLLEGE OF EDUCATION , NIDIGONDA (V), RAGHUNATHPALLY (M), WARANGAL(D)
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR FROM 01.04.2022 TO 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Salaries	11,32,350.00
Cash In Hand	4,226.42	Advertisement	16,758.00
Cash at Bank	8,24,195.81	Electricity Bill	72,289.00
		Printing and Stationary	23,500.00
Tution Fee From BED, DED Received	17,14,100.00	General Expenses	10,385.00
Exam Fee	97,026.00	Loan Repayment Ramaphani	79,200.00
Interest on FDR's	77,756.00	Carpenter	12,000.00
Interest on SB a/c	21,798.00	MGT Verification	7,500.00
		Property Tax	35,564.00
		Repairs & Maintenance	41,240.00
		TET CC Camara Charges	3,000.00
		Pestiside	6,366.00
		RTC D.D	4,000.00
		Bank Charges	2,785.00
		Cash at bank	12,80,553.88
		Cash in Hand	11,611.35
	27,39,102.23		27,39,102.23

For SVG&CO,
Chartered Accountants
FRN: 017610S

(CA.VINIL.S)
Partner
M.No.239360



For JANGAON EDUCATION SOCIETY

JANGAON EDUCATION SOCIETY

JANGAON COLLEGE OF EDUCATION , NIDIGONDA (V), RAGHUNATHPALLY (M), WARANGAL(D)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries	11,31,750.00	Tution Fees Received (95*28000)	26,60,000.00
Electricity Bill	72,289.00	Exam Fee	97,026.00
Advertisement	16,758.00	Interest on FDR's	77,756.00
Printing and Stationary	23,500.00	Interest on SB a/c	21,798.00
General Expenses	10,385.00		
Property Tax	35,564.00		
RTC D.D	4,000.00		
Carpenter	12,000.00		
Bank Charges	2,785.00		
Pesticide	6,366.00		
TET CC Camara Charges	3,000.00		
Repairs & Maintenance	41,240.00		
MGT Verification	7,500.00		
Depreciation	2,51,206.02		
Excess of Income over Expenditure	12,38,236.98		
	28,56,580.00		28,56,580.00

For SVG&CO,
Chartered Accountants
FRN: 017610S



Vinil Saha
(CA. VINIL.S)
Partner
M.No.239360

For JANGAON EDUCATION SOCIETY

JANGAON EDUCATION SOCIETY
JANGAON COLLEGE OF EDUCATION , NIDIGONDA (V), RAGHUNATHPALLY (M), WARANGAL(D)
BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund	57,72,209.93	Fixed Assets	
Add: Excess of Income over Expenditure	12,38,236.98	Land	1,05,000.00
	70,10,446.91	Building	20,33,578.71
Salaries Payable	2,55,500.00	A.V Equipment	3,231.74
Unsecured Loans;		Computer Lab	8,414.64
Loan Repayment Ramaphani	15,100.00	Furniture	1,46,479.59
N.N.Raju	3,00,000.00	Furniture & Fixtures	3,339.63
		Library & Journals	2,656.44
		Psychology Lab	3,712.93
		FDR's With Bank	
		SBI No. 30630625058	3,00,000.00
		SBI No. 30630625773	5,00,000.00
		SBI No. 0030813969933	3,00,000.00
		SBI No. 0030813970675	5,00,000.00
		SBI No. 38648098408	4,00,000.00
		Interest accrued on FD	44,000.00
		TDS on Fixed Deposits	39,768.00
		Reimbursement Fee Receivable	18,98,700.00
		Cash at bank	12,80,553.88
		Cash in Hand	11,611.35
	75,81,046.91		75,81,046.91

READ IN CONJUNCTION WITH OUR REPORT OF EVEN DATE

For SVG&CO,
Chartered Accountants
FRN: 017610S



Vinil Sudh

(CA.VINIL.S)
Partner
M.No.239360

For JANGAON EDUCATION SOCIETY

Depreciation statement As On 31-3-2023

Name of the asset	WDV	Rate of Dep	Depreciation	WDV (31-3-2023)
Land	105000	0%	-	1,05,000.00
Building	2259531.9	10%	2,25,953.19	20,33,578.71
A.V Equipment	3802.05	15%	570.31	3,231.74
Computer Lab	14,024.40	40%	5,609.76	8,414.64
Furniture	162755.1	10%	16,275.51	1,46,479.59
Furniture & Fixtures	3710.7	10%	371.07	3,339.63
Library & Journals	4427.4	40%	1,770.96	2,656.44
Psychology Lab	4368.15	15%	655.22	3,712.93
TOTAL	25,57,619.70		2,51,206.02	23,06,413.68

Vinil Sudhakar

